

ATTACHED EXHIBITS:

PROPOSED RESOLUTION

SUMMARY EXPLANATION/BACKGROUND INFORMATION/JUSTIFICATION:

THE RESOLUTION ADOPTS THE TENTATIVE VOTER APPROVED DEBT SERVICE MILLAGE LEVY OF 4.7426 MILLS (\$4.7426 PER \$1,000 OF ASSESSED VALUE) TO FUND THE FY 2009/2010 DEBT SERVICE BUDGET FOR SPECIAL TAX DISTRICT #1 OF THE CITY OF SUNRISE. THIS MILLAGE RATE REFLECTS AN INCREASE OF .1289 MILLS OR 2.79 PERCENT.

DEPARTMENT HEAD RECOMMENDATION:

APPROVAL

PERSON WITH ADDITIONAL INFORMATION:

NAME: TARIQ RIAZ, CENTRAL SERVICES DIRECTOR PHONE: EXT. 3215
LAURA TOEBE, FINANCE DIRECTOR PHONE: EXT. 3212

CENTRAL SERVICES DIRECTOR'S SIGNATURE: _____
TARIQ RIAZ

FINANCE DIRECTOR'S SIGNATURE: _____
LAURA TOEBE

CITY MANAGER RECOMMENDATIONS:

APPROVED FOR AGENDA PLACEMENT.

SIGNATURE: _____ (CITY MANAGER)

**SPECIAL TAX DISTRICT NO. 1
OF THE CITY OF SUNRISE, FLORIDA**

RESOLUTION NO. _____

A RESOLUTION OF SPECIAL TAX DISTRICT NO. 1 OF THE CITY OF SUNRISE, FLORIDA, ADOPTING A TENTATIVE VOTED DEBT SERVICE TAX RATE OF 4.7426 MILLS; AUTHORIZING THE LEVY OF AN AD VALOREM TAX (\$4.7426 PER \$1,000 ASSESSED VALUE) ON ALL TAXABLE REAL AND PERSONAL PROPERTY WITHIN THE TAX DISTRICT FOR THE FISCAL PERIOD 2009/2010; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to the authority vested in the Board of Supervisors by law to levy ad valorem real and personal property taxes, the Board of Supervisors of Special Tax District No. 1 has determined the necessity for the levy of an ad valorem tax to appropriate funds for Special Tax District No. 1 (the "District") for the fiscal period 2009/2010; and

WHEREAS, pursuant to election and validation procedures this voted debt service was authorized; and

WHEREAS, the District has complied with the legal requirement for noticing and conducting public hearings for adoption of this tax levy; and

WHEREAS, the District's Board of Supervisors, by Resolution No. 09-1, accepted a proposed Millage rate of 4.7426 mills (\$4.7426 per \$1,000 assessed value) on July 14, 2009;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SPECIAL TAX DISTRICT NO. 1 OF THE CITY OF SUNRISE, FLORIDA:

Section 1. Tentative Millage Rate. There is hereby levied against all taxable real property and all taxable personal property situated within the District, a tentative ad valorem tax for voted debt service in the amount of 4.7426 mills (\$4.7426 per \$1,000 assessed value) effective for the fiscal period 2009/2010, said taxes to be collected as provided by law. This being voted debt service, there is no Millage roll-back calculation.

Section 2. Effective Date. This Resolution shall be effective immediately upon its passage.

PASSES AND ADOPTED BY THE BOARD OF SUPERVISORS OF SPECIAL TAX DISTRICT NO. 1 THIS ____ DAY OF _____, 2009.

Roger B. Wishner
Mayor of the City of Sunrise,
Florida, ex officio the Mayor
of Special Tax District No. 1
of the City of Sunrise,
Florida

Authentication:

Felicia M. Bravo
City Clerk of the City of Sunrise,
Florida ex officio the District Clerk
Of Special Tax District No. 1 of
The City of Sunrise, Florida

MOTION: _____
SECOND: _____

ALU: _____
ROSEN: _____

SCUOTTO: _____
SOFIELD: _____
WISHNER: _____

Approved as to Form and Legal Sufficiency:

Stuart R. Michelson
City Attorney of the City of Sunrise,
Florida, ex officio the District
Attorney of Special Tax District No. 1
of the City of Sunrise, Florida